

BALANCE SHEET

Quarter 4/ 2009
As at Dec. 31th, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
ASSETS				
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		73,959,620,622	82,839,433,150
I. Cash and cash equivalents	110	VI.01	3,931,690,168	3,265,062,479
1. Cash	111		3,931,690,168	3,265,062,479
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	VI.02	-	500,000,000
1. Short-term investments	121		-	500,000,000
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130	VI.03	19,738,109,117	16,774,363,274
1. Trade accounts receivables	131		19,171,803,196	16,627,479,489
2. Advances to suppliers	132		782,735,055	146,883,785
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		165,199,681	-
6. Provision for short-term bad receivables (*)	139		(381,628,815)	-
IV. Inventories	140	VI.04	25,660,176,234	58,275,620,736
1. Inventories	141		25,981,502,404	58,489,080,071
2. Provision for devaluation of inventories (*)	149		(321,326,170)	(213,459,335)
V. Other short-term assets	150		24,629,645,103	4,024,386,661
1. Short-term prepaid expenses	151		74,091,267	3,685,363,190
2. VAT deductible	152		52,620,257	-
3. Tax and accounts receivable from State budget	154	VI.05	-	-
4. Other short-term assets	158	VI.06	24,502,933,579	339,023,471
B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		101,269,846,898	107,253,411,216
I. Long-term receivables	210	VI.07	-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		101,252,846,898	105,161,995,345
1. Tangible fixed assets	221	VI.08	93,811,166,659	96,689,447,896
- Historical cost	222		125,236,910,855	119,901,002,114
- Accumulated depreciation (*)	223		(31,425,744,196)	(23,211,554,218)
2. Finance leases fixed assets	224	VI.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	7,441,680,239	7,194,186,084
- Historical cost	228		7,809,816,550	7,261,484,050
- Accumulated depreciation (*)	229		(368,136,311)	(67,297,966)
4. Construction in progress expenses	230	VI.11	-	1,278,361,365
III. Property investment	240	VI.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250	VI.13	-	-
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		-	-
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260	VI.14	17,000,000	2,091,415,871
1. Long-term prepaid expenses	261		17,000,000	2,091,415,871
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270 = 100 + 200)	270		175,229,467,520	190,092,844,366

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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300 = 310 + 330)	300		85,593,843,930	101,713,960,876
I. Short-term liabilities	310	VI.15	65,443,522,356	69,658,106,434
1. Short-term borrowing and debts	311		46,231,651,669	51,920,666,875
2. Trade accounts payables	312		17,445,673,835	16,518,279,775
3. Advances from customers	313		24,599,114	52,950,131
4. Taxes and liabilities to State budget	314		106,860,045	513,872,622
5. Payable to employees	315		1,386,357,000	467,977,000
6. Payable expenses	316		130,204,000	-
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		118,176,693	184,360,031
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330	VI.16	20,150,321,574	32,055,854,442
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		20,021,113,249	32,055,854,442
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		129,208,325	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400 = 410 + 430)	400		89,635,623,590	88,378,883,490
I. Capital sources and funds	410	VI.17	89,635,623,590	88,378,883,490
1. Paid-in capital	411		80,000,000,000	76,000,000,000
2. Capital surplus	412		493,885,000	4,493,885,000
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		(6,831,972)	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		4,386,384,623	3,620,585,884
8. Financial reserve fund	418		228,335,973	194,521,483
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		4,533,849,966	4,069,891,123
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
1. Bonus and welfare fund	431		-	-
2. Budgets	432	VI.18	-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		175,229,467,520	190,092,844,366

OFF BALANCE SHEET ITEMS

ITEMS	Note	Ending balance	Beginning Balance
1. Operating lease assets		-	-
2. Goods held under trust or for processing		666,600	-
3. Goods received on consignment for sale		-	-
4. Bad debts written off		-	-
5. Foreign currencies (USD)		26,109.51	-
6. Subsidies of state budget		-	-

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	2009	2008
1. Revenue of sales and services	1	VI.19	170,673,417,987	190,358,436,929
2. Deductions	2	VI.20	19,815,549	73,125,000
3. Net sales and services (10=01-02)	10	VI.21	170,653,602,438	190,285,311,929
4. Cost of goods sold	11	VI.22	143,474,802,033	163,029,184,163
5. Gross profit (20=10-11)	20		27,178,800,405	27,256,127,766
6. Financial Income	21	VI.23	116,149,029	105,983,588
7. Financial Expenses	22	VI.24	9,488,555,078	10,918,051,565
- Include: Interest expense	23		5,896,209,502	8,405,205,340
8. Selling expenses	24		5,575,552,278	5,370,542,284
9. General and Administrative Expenses	25		7,844,251,615	7,195,640,916
10. Net operating profit 30=20+(21-22)-(24+25)	30		4,386,590,463	3,877,876,589
11. Other income	31	VI.25	26,431,204	100,298,680
12. Other expenses	32	VI.26	8,006,126	-
13. Other profit (40=31-32)	40		18,425,078	100,298,680
14. Profit before tax (50=30+40)	50		4,405,015,541	3,978,175,269
15. Current corporate income tax expenses	51	VI.27	-	-
16. Deferred corporate income tax expenses	52	VI.28	-	-
17. Profit after tax (60=50-51-52)	60		4,405,015,541	3,978,175,269
18. EPS (*)	70		551	523

CASH FLOW STATEMENT
Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	2009	2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	1		4,405,015,541	3,978,175,269
2. Adjustment in accounts			16,271,148,315	16,867,606,052
Fixed assets depreciation	2		8,531,461,357	7,651,655,562
Provisions	3		702,954,985	213,459,335
Unrealized foreign exchange difference loss/gain	4		1,140,522,471	597,285,815
Loss/gain from investment	5		-	-
Interest expenses	6		5,896,209,502	8,405,205,340
3. Operating profit before the changes of current capital	8		20,676,163,856	20,845,781,321
Changes in accounts receivable	9		(27,183,276,208)	5,797,470,950
Changes in inventories	10		32,507,577,667	(13,400,483,966)
Changes in trade payables	11		(219,195,027)	960,811,213
Changes in prepaid expenses	12		5,685,687,794	1,163,443,110
Paid interest	13		(5,896,209,502)	(8,405,205,340)
Paid corporate income tax	14		-	-
Other receivables	15		767,161,159	100,000,000
Other payables	16		1,984,524,245	(4,932,751,346)
Net cash provided by (used in) operating activities	20		28,322,433,984	2,129,065,942
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,758,223,875)	(1,122,384,546)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		-	-
Net cash used in investing activities	30		(3,758,223,875)	(1,122,384,546)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		6,831,972	-
3. Cash received from long-term and short-term borrowings	33		100,524,607,071	105,475,548,229
4. Cash paid to principal debt	34		(121,397,057,463)	(94,565,940,456)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(3,031,964,000)	(9,120,612,000)
Net cash (used in) provided by financing activities	40		(23,897,582,420)	1,788,995,773
Net cash during the period (20+30+40)	50		666,627,689	2,795,677,169
Cash and cash equivalents at beginning of year	60		3,265,062,479	469,385,310
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70	VII.30	3,931,690,168	3,265,062,479